



SYNERGY CARDS SDN BHD

PRODUCT DISCLOSURE SHEET

Synergy Cards Sdn Bhd
Synergy Credit Card
Date: June 2014

Read this Product Disclosure Sheet before you decide to take up the Synergy Credit Cards Visa/Mastercard Classic and Gold Card. Be sure to also read the general terms and conditions.

1. What is this product about?

This is a Synergy MasterCard/VISA credit card, with a line of credit (LOC) granted by AmBank (M) Bhd to you and where any amount of the credit utilized by you has to be settled in full on or before a specified due date and any unsettled amount will be subjected to finance charges.

2. What do I get from this product?

Credit Limit

- a) Approximately 3 times of your monthly income
- b) Not more than 2 times of your monthly income if your annual income is RM36,000 or less

Finance Charges (LOC Account)

	Monthly Rate	Annual Rate	Description
Purchases	1.25% 1.42% 1.5%	15% 17% 18%	With prompt payments for 12 consecutive months. Make 10/11 times prompt payments in the last 12 months. Make 9 or less prompt payments in the last 12 months.
Cash advance	1.5%	18%	18% p.a will be levied on each cash advance calculated from the day of cash disbursement until it is fully settled.
Balance transfer	-	-	Not available

To enjoy lower finance charges for retail transactions, you should make at least 10 prompt payments in the last 12 months.

Note: The Tiered Finance Charge does not apply to the Cash Advance transactions.

3. What are my obligations?

Minimum Monthly Repayment

For LOC Account, 5% of the outstanding balance or a minimum of RM50 on or before a specified due date.

For Card Account, full amount of the outstanding balance on or before a specified due date.

Finance Charges Interest Free Period

20 days from the date of the monthly billing statement provided there is no outstanding balance in the credit card account.

Note: As the principal cardholder, you are liable to all transactions incurred by the supplementary cardholders

4. What are the fees and charges I have to pay?

Annual And Joining Fee(Principal And Supplementary)

Free For Life Without Conditions.

Cash Advance Fee

A one-time Cash Advance Fee of 4% of the amount withdrawn or a minimum of RM40, whichever is higher will be charged to Card account on each Cash Advance transaction.

Cash Advance Finance Charge

In addition to the Cash Advance Fee, a finance charge at a rate of 1.5% per month or 18% per annum calculated on a daily rest basis shall be imposed on the Cash Advance amount from the date the transaction is made until full payment for the Cash is received and credited into the Card account.

Excess Limit Fee

An Excess Limit Fee of 2% or RM50, whichever is higher will be imposed on the outstanding balance that exceeds the line of credit limit assigned.

Card Replacement Fee

A replacement fee of RM50 will be charged for each card replaced.

Overseas Transaction Conversion Fee

Transactions outside Malaysia will be converted to Ringgit Malaysia on the date the item is received and/or processed. The exchange rate may differ from the published daily rate due to market fluctuation. The conversion rate is as determined by MasterCard International or VISA International plus administration cost of 1%.

Sales Draft Request Fee

Shall be provided between RM10 to RM40 per copy upon Cardmember's request. All records and entries in the Card statement shall be deemed correct and binding on the Cardmember unless the Cardmember notify Synergy in writing of errors in the Card statement not later than 14 days from the date of Card statement.

Statement Request Fee

Upon Cardmember's request, duplicate copies of the Statement will be provided at RM5 per copy.

Service Tax

Government Service Tax will be imposed on each credit card. Principal RM50 per Card and Supplementary RM25 per Card will be charged on the first statement after the Card is issued and thereafter on the anniversary date on a yearly basis.

5. What if I fail to fulfill my obligations?

Late Payment Charge (LOC Account)

If the minimum payment is not made by the payment due date, a Late Payment Charge will be levied at 1% per month of the total balance outstanding due or a minimum of RM10, whichever is higher, up to a maximum of RM100.

Late Payment Charge (Card Account)

If full payment is not made by the payment due date, a Late Payment Charge will be levied at 2.5% per month of the total balance outstanding due or a minimum of RM30, whichever is higher.

Right to Set-off

We have the right to set-off any credit balance in your account maintained with us against any outstanding balance in this Credit Card account.

Liability for Unauthorised Transactions

A Cardmember's liability for any unauthorized transaction due to lost or stolen Credit Card shall not exceed the maximum amount of RM250, unless the Cardmember has acted fraudulently or has failed to inform the issuers as soon as reasonable practicable after having found that the Credit Card is lost or stolen.

Note: If you fail to abide by the terms and conditions of the Credit Card, we have the right to terminate your Card.

6. What are the major risks?

By paying only the minimum monthly repayment, the interest amount and time taken to settle the full amount will increase. Think about your repayment capacity when charging the credit card. The finance charges imposed on the outstanding balance for this credit card is based on a tiered pricing structure in accordance to your repayment history. If you have problems paying for your credit card balances, contact us early to discuss repayment alternatives.

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals. You can contact AKPK at:

Add : Tingkat 8, Maju Junction Mall, 1001 Jalan Sultan Ismail, 50250 Kuala Lumpur
Tel : 1-800-22-2575
Email : enquiry@akpk.org.my

If you discover that your credit card is missing, stolen or lost or if you suspect that your credit card PIN has been used fraudulently or if your PIN has been lost, stolen or disclosed to another person you must notify us immediately.

7. What do I need to do if there are changes to my contact details?

It is important that you inform us immediately of any change in your contact details to ensure that all correspondence will reach you in a timely manner.

8. Where can I get further information?

Should you require additional information on credit cards, please refer to the www.bankinginfo.com.my website. If you have any enquiries, please contact us at:

Synergy Cards Sdn Bhd
Customer Service
Level 2, East Wing, Wisma Synergy, No.
72, Pesiaran Jubli Perak, Seksyen 22,
40000 Shah Alam, Selangor Darul Ehsan
Tel: 03-5191 2229
Fax: 03-5191 0088
E-Mail: cs@synergycards.com.my
Website: www.synergycards.com.my

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR CREDIT CARD BALANCES.

The information provided in this disclosure sheet is valid as at June 2014

